



SNB and SIAW-HSG Aussenwirtschaft workshop 2023: Corporate Distress As Financial Conditions Tighten

Friday, 7 July 2023, Metropol, Fraumünsterstrasse 12, 8001 Zurich

Programme

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- 08:50 – 09:20 Registration and welcome coffee
- 09:20 – 09:30 Welcome remarks: **Nicolas Stoffels** (Swiss National Bank) and **Prof. Reto Föllmi** (University of St. Gallen)
- 09:30 – 10:30 ***Session 1: Crux of Capitalism – Corporate Distress across time and economies***
Presenter: **Simon J. Evenett** (University of St. Gallen)
Discussant: **Christoph Schaltegger** (University of Luzern)
- 10:30 – 11:00 Coffee break
- 11:00 – 12:00 ***Session 2: The Twisted World of Zombie Identification***
Presenter: **Luca Mingarelli** (European Central Bank)
Discussant: **Felix Reitz** (University of St. Gallen)
- 12:00 – 13:00 Lunch
- 13:00 – 14:00 ***Session 3: How Does Competition Affect Zombie Firms?***
Presenter: **Angela de Martiis** (OECD)
Discussant: **Prof. Johannes Binswanger** (University of St. Gallen)
- 14:00 – 15:00 ***Session 4: Recovery and Exit of Zombie Firms in Portugal***
Presenter: **Carlos Carreira** (University of Coimbra)
Discussant: **Reto Föllmi** (University of St. Gallen)
- 15:00 – 15:20 Coffee break
- 15:20 – 16:20 ***Panel session: Outlook for corporate distress and implications for firms and economies***
Moderator: **Peter Fischer** (NZZ)
Panelists: **Reto Cueni** (Vontobel),
Prof. Jan-Egbert Sturm (ETH-Zurich),
and **Robert Bichsel** (Swiss National Bank).
- 16:20 – 16:30 Closing remarks: **Simon J. Evenett** (University of St. Gallen)
- 16:35 – 18:00 Apéro